

## Progress in Sydney

### SR Definition

#### **Social responsibility**

responsibility of an organization for the impacts of its decisions and activities on society and the environment, through transparent and ethical behaviour that

- is consistent with sustainable development and the welfare of society;
- takes into account the expectations of stakeholders;
- is in compliance with applicable law and consistent with international norms of behaviour; and
- is integrated throughout the organization

NOTE: Activities include products and services.

'We invite companies listed on our stock markets to assess, in their annual reports, the way they comply with CSR standards and principles.'



G8 Summit Declaration, Heiligendamm, June 2007

## Australia: competing with the best

- 9<sup>th</sup>, Economist Intelligence Unit 'Best country in which to do business', 2008
- 7<sup>th</sup>, Innovest Global 100 Corporate Knights 2008 (includes Westpac)
- 12<sup>th</sup>, IMD 'Most Competitive', 2007
- 5<sup>th</sup>, EIU IT Competitiveness Index, 2007
- 9<sup>th</sup>, AccountAbility Responsible Competiveness Index, 2007

## Australia: competing with the best?

Philips reports a 33% increase in sales of Green Products in 2007. Total Green Product sales resulted in EUR 5.3 billion in 2007, compared with EUR 4 billion in 2006. (18 February, 2008)

General Electric doubled sales from environmentally friendly products to \$12bn over the past two years. The company has \$50bn of projects in the pipeline and is on track to meet its target of \$20bn in "green" sales by 2010.

Sales of environmentally friendly products, such as wind turbines, water-purification systems and energy-efficient appliances, rose from \$6bn in 2004 to \$10bn in 2005 and \$12bn in 2007. (24 May 2007)

# Competing with the best?



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## saturday night in the testing plant

Spain is a country that enjoys high standards of well-being and quality of life. They are the reflection of a first-rate level of socio-economic development. Spanish businesses are very aware of environmental and sustainability issues and are also outstanding in their achievements in technological research and development.

Spain currently has the second largest installed wind power capacity in the world<sup>1</sup>, and is one of the most advanced countries in the renewable energy sector.

**Spain is the world's second largest producer of wind power.**

<sup>1</sup> Source: ICA International Climatology Association, June 2006



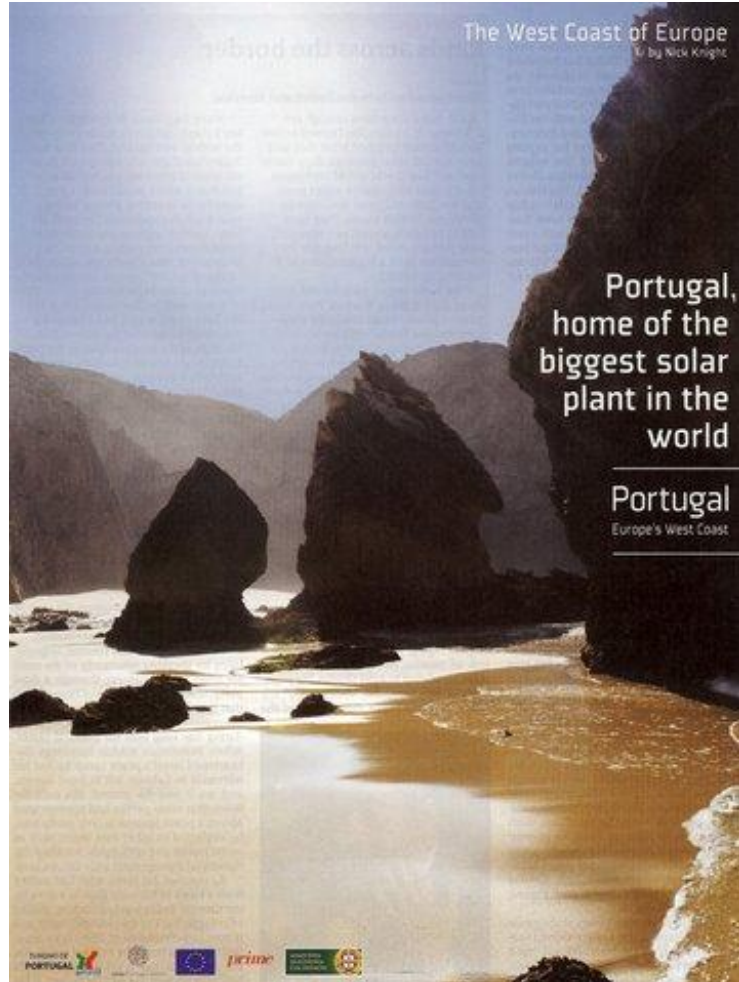
españa, technology for life.

[www.spainbusiness.com](http://www.spainbusiness.com)


The West Coast of Europe  
by Nick Knight

## Portugal, home of the biggest solar plant in the world

Portugal  
Europe's West Coast

A scenic photograph of a rugged coastline with dark, jagged rock formations and a sandy beach. The sky is clear and blue, and the water is calm, reflecting the sky and the rocks.

PORTUGAL



# 21<sup>st</sup> Century: A Short History

